

## Swissquote Bank appoints Chief Investment Officer

Swissquote Bank has appointed Alfred Dubach Chief Investment Officer. He will be responsible for the bank's investment fund strategy, the marketing of investment fund products and liaison with independent asset managers. Alfred Dubach will take up his new duties on February 1, 2001.

Alfred Dubach (53) is currently a director at Credit Suisse Asset Management. He has many years of experience in the marketing of investment products to private investors and in the planning and development of marketing organizations in the banking sector.

With the appointment of Alfred Dubach, the Executive Committee of Swissquote Bank is now complete. Its other members are CEO Alfred Moeckli (40) and COO Beat Trinkler (44). The preparations for the launch of Swissquote Bank in the first quarter of 2001 are proceeding according to plan. As per January 1, 2001, Swissquote Bank will have about 25 employees at its two offices in Gland (Vaud) and Schwerzenbach (Zurich).

Swissquote Bank will concentrate on electronic banking services with a particular focus on online securities trading and the sale of investment funds. The bank has already signed the first marketing agreements with leading fund management companies. The Swissquote Group Holding AG has 51% of the capital and voting rights of Swissquote Bank; the remaining 49% belong to Rüd, Blass & Cie AG, Bankgeschäft - a wholly-owned subsidiary of Zurich Financial Services.