

## Redsafe Bank recommends Swissquote Bank to its customers

As announced, redsafe.com will be discontinuing operations in the second half of 2002.

As part of the discontinuation process, Redsafe customers may have their accounts automatically transferred to another qualified provider at no additional cost. Redsafe Bank and Swissquote Bank have agreed on a transfer arrangement concerning the uninterrupted continuation of trading activity and the automatic transfer of accounts free of charge. Redsafe Bank is recommending its clients to transfer their custody and cash accounts to Swissquote Bank. To make the transfer as straightforward as possible for Redsafe customers, the two banks will work closely together during the transition phase.

With over 11,000 clients, Swissquote Bank is the leading independent provider of online banking services in Switzerland. The bank's customers can profit from the recently introduced Premium service accessible on the Swissquote financial portal. The Premium offering, which is also available to non-customers for a fee, provides real-time information as well as a wide selection of analysis tools. Swissquote Bank is taking advantage of the ongoing consolidation process in the online banking sector by further strengthening its market position.

**Swissquote - Online Financial Services at its best.**

Swissquote Group is a leading provider of Online Financial Services (online banking services and Internet financial portal). Swissquote Group will have a combined total of 70 employees at its offices in Gland (Vaud) and Schwerzenbach (Zurich). Swissquote is listed on the SWX New Market (SQN).

**For additional information:**

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